

<p>STANDARD SECTOR INDICATOR CODE: CED-017</p>	<p>Business plans completed: Number of business plans completed by individuals the Volunteer/partner assisted in entrepreneurship. (CED-017)</p>	
<p>CED SECTOR</p>	<p>Sector Schematic Alignment Project Area: Business Development Project Activity Area/Training Package: Entrepreneurship</p>	
<p>Type: Outcome</p>	<p>Unit of Measure: Business plans</p>	<p>Disaggregation: NONE</p>
<p>Definitions:</p> <p>Partner/s—refers to the local counterpart who is co-facilitating entrepreneurship promotion activities with the Volunteer</p> <p>Entrepreneurship – the willingness to take a risk and invest time and money to launch a business venture</p> <p>Business Plan – Document that includes the following:</p> <ul style="list-style-type: none"> • Basic Information about the business – purpose, location • Target market and strategy • Business operations plan – production plan, how the business will be organized and information about key staff • Start up and operating expenses • Projected sales income • Business benefits and risks • Overall financial projections (start up and operating expenses, projected sales income) and funds/materials investment plan for upfront start-up costs and for monthly operating expenses. 		
<p>Rationale: An increase in the number of business plans created will lead to more businesses and improved income.</p>		
<p>Measurement Notes:</p> <ol style="list-style-type: none"> 1. Sample Tools and/or Possible Methods (for Peace Corps staff use): Volunteers should use data collection tools to measure progress against project indicators. A data collection tool to measure this indicator could be based on one of the following methods—observation, interview—though there may be other data collection methods that are appropriate as well. For more information on the suggested methods, please see Appendix I in the MRE Toolkit. Also be sure to check this link on the intranet page as sample tools are regularly uploaded for post use. Once a tool has been developed, post staff should have a few Volunteers and their partners pilot it, and then distribute and train Volunteers on its use. 2. General Data Collection for Volunteer Activities: All Volunteer activities should be conducted with the intention of achieving outcomes – knowledge change (short-term), skills demonstration (intermediate-term), and behavioral changes (intermediate to long term) as defined by the progression of indicators within the objectives of a project framework. The progression of measurement for all Volunteer activities should begin with baseline data being conducted prior to the implementation of an activity (or set of activities), followed by documenting any outputs of the activities and then later at the appropriate time, measurements of specific outcomes (see “Frequency of Measurement”). 		

3. **Activity-Level Baseline Data Collection:** For this indicator, the baseline is always “0” since only newly completed business plans can be counted.
4. **Frequency of Measurement:** For reporting accurately on this outcome indicator, Volunteers must take a minimum of two measurements with members of the target population reached with their activities. After taking the baseline measurement (described above), Volunteers should take at least one follow-on measurement with the same individual(s), typically after completing one or more activities focused on achieving the outcome in this indicator and once they have determined that the timing is appropriate to expect that the outcome has been achieved. Please note that successful documentation of a behavior change or new practice may not be immediately apparent following the completion of activities and may need to be planned for at a later time. Once Volunteers have measured that at least one individual has achieved the indicator, they should report on it in their next VRF.

Volunteers may determine to take more than one baseline and one follow-on measurement with the same individual (or group of individuals) for the following valid reasons:

- Volunteers may want to measure whether or not any additional individuals initially reached with activities have now achieved the outcome in the indicator, particularly for any activities that are on-going in nature (no clear end date);
- Volunteers may want to enhance their own learning and the implementation of their activities by using the data collected as an effective monitoring tool and feedback mechanism for the need to improve or increase their activities;
- A Peace Corps project in a particular country may choose to increase the frequency of measurement of the indicator and Volunteers assigned to that project will be required to follow in-country guidance.

In all cases, any additional data collection above the minimum expectation should be based on the time, resources, accessibility to the target population, and the value to be gained versus the burden of collecting the data. Following any additional measurements taken, Volunteers should report on any new individuals achieving the outcome in their next VRF.

5. **Definition of Change:** The minimum change to report against this indicator is a business plan completed by an individual. Your baseline will be “0” for this, because we would only count a plan made if it were not made previous to the Volunteer’s work. Also, a single individual may develop more than one business plan, so by the time a Volunteer is collecting data following work with participants, they may have 10 participants, and 12 business plans. In this example the number to report would be “12.”
6. **General Reporting in the VRF:** This outcome indicator is reported in the VRF with only one number – the number of new business plans created by participants.
7. **Reporting on Disaggregated Data in the VRF:** This indicator is not disaggregated.

Data Quality Assessments (DQA): DQAs are needed for each indicator selected to align with the project objectives. DQAs review the validity, integrity, precision, reliability, and timeliness of each indicator. For more information, consult the Peace Corps MRE Toolkit.

Alignment with Summary Indicator: NO LINK

