STANDARD SECTOR INDICATOR CODE: CED-039	**Individuals trained in savings-led microfinance:** Number of individuals trained in savings-led microfinance. (CED-039)	
CED SECTOR	**Sector Schematic Alignment** • **Project Area:** Personal Money Management • **Project Activity Area/Training Package:** Savings-led Microfinance	
Type: Output	**Unit of Measure**: Individuals	**Disaggregation:** **Sex:** Male, Female

Definitions:

Savings-led microfinance– methodologies that rely on groups of individuals that come together to pool their savings in order to make loans to each other (savings and loan associations, savings clubs, and merry-go-rounds [tontines])

Special Note: In addition to any other Savings-led Microfinance Standard Sector Indicators that projects have selected, PMs/APCDs are strongly requested to report on six key Savings-led Microfinance SSIs: CED-039, CED-040-I, CED-041-H, CED-042, CED-043, CED-049. These indicators will allow Peace Corps HQ to share comprehensive data with other microfinance practitioners.

Rationale: An increase in the number of individuals trained in savings-led microfinance improves financial literacy, increases the likelihood of financial security, and creates stronger civil society.

Measurement Notes:

1. **Sample Tools and/or Possible Methods (for Peace Corps staff use):** Volunteers should use data collection tools to measure progress against project indicators. A data collection tool to measure this indicator could be based on one of the following methods—observation, interview—though there may be other data collection methods that are appropriate as well. For more information on the suggested methods, please see **Appendix I in the MRE Toolkit**. Also be sure to check **this link** on the intranet page as sample tools are regularly uploaded for post use. Once a tool has been selected and/ or developed for the post, staff should have a few Volunteers and their partners pilot it, and then distribute and train Volunteers on its use.

2. **General Data Collection for Volunteer Activities:** All Volunteer activities should be conducted with the intention of achieving outcomes – knowledge change (short-term), skills demonstration (intermediate-term), and behavioral changes (intermediate to long term) as defined by the progression of indicators within the objectives of a project framework. The progression of measurement for all Volunteer activities should begin with baseline data being conducted prior to the implementation of an activity (or set of activities), followed by documenting any outputs of the activities and then later at the appropriate time, measurements of specific outcomes (see "Frequency of Measurement").

3. **Activity-Level Baseline Data Collection:** Because this is an output indicator that does not measure any change, there is no need to take a baseline measurement before reporting the results of this indicator. However, Volunteers should take baseline measurements for any outcome indicators that are related to this output indicator. Refer to the project framework to review related outcome indicators.

4. **Frequency of measurement:** An output indicator only needs to be measured once—in this case, every time the Volunteer holds a training event (or series of events) on savings-led microfinance, he/she will want to keep track

of the number of unique individuals who participated in the event(s) and report on it in the next VRF.

5. **Definition of change**: Outputs do not measure any changes. However, for an individual to be counted for this indicator, an individual must participate in some type of training event focused on the topic of savings-led microfinance.

6. **General Reporting in the VRF**: In the case of output indicators, Volunteers only have one box to fill in on their VRF: "total # (number)."

7. **Reporting on Disaggregated Data in the VRF:** This indicator is disaggregated by "Sex". When reporting in the VRF, a Volunteer should disaggregate the total number of individuals by male and female gender.

Data Quality Assessments (DQA): DQAs are needed for each indicator selected to align with the project objectives. DQAs review the validity, integrity, precision, reliability, and timeliness of each indicator. For more information, consult the Peace Corps MRE Toolkit.

Alignment with Summary Indicator: NO LINK