

**Indicator: # of individuals who demonstrate personal money management skills  
(CED\_Econ\_008)**

CED Sector

**PROJECT AREA:**

Economic Development

**Type:** Outcome**Unit of Measure:** Individual**Disaggregation:** Sex: Male, Female; Age:  
0–9, 10–14, 15–19, 20–24, 25+**Outcome Measured:** Individuals demonstrate personal money management skills**Precise definitions**

**Personal money management skills:** Defined as the ability to (1) develop a personal or household budget; (2) keep basic financial records; (3) develop a basic financial plan for short- and long-term financial goals; and (4) evaluate borrowing options. The specific practices that will be used for this measurement are those included in the Personal Money Management Assessment Tool.

**Requirement for demonstrating personal money management skills:** The organization must demonstrate the minimum set of skills listed in each section of the Personal Money Management Assessment Tool. Failing to demonstrate the minimum skills in any given section of the tool means the individual is not considered to have acquired personal money management skills.

**Data collection**

**Tool:** The Personal Money Management Assessment Tool used by all Volunteers in the CED project working on personal money management skill development.

**Frequency of data collection and tracking:**

**Time 1 (T1)—4-6 weeks after the training, after 6 months of coaching, or at the end of the community savings group cycle (usually 9–12 months):** At the end of the intervention, the Volunteer will conduct a personal money management assessment with all individuals who meet the minimum requirements described below (see “Who to measure”). The personal money management assessment will consist of (1) a personal or household budget review, (2) a basic financial records review, (3) a basic financial plan review, and (4) questions regarding knowledge of how to evaluate borrowing options. Record the individual’s name, sex, age, and whether or not the individual met the minimum set of skills for each section of the tool under the T1 column in the Personal Money Management Tracking Sheet (below). Note: there is no pre-intervention measurement for this indicator.

**Time 2 (T2)—End of the subsequent training, after 6 additional months of coaching, or at the end of community savings group cycle (usually 9–12 months), if applicable:** Some individuals may not demonstrate the minimum number of personal money management skills after only one training activity or CSG cycle. If an individual has *not* met the minimum skill requirement at T1 and if the individual meets the minimum requirements described below (see “Who to measure”), then at the end of the subsequent training activity or CSG cycle, the PCV will assess the individual again. Record whether or not the individual met the minimum set of skills for each section of the tool under the T2 column in the tracking sheet.

**Who to measure:** For this outcome measurement, Volunteers should only include individuals they have worked with regularly over the course of a year or throughout the community savings group cycle in one or more of the following activities focused on increasing personal money management skills:

1. Plan and facilitate a personal money management training in a community savings group (CSG) setting
2. Plan and facilitate a personal money management training
3. Coach individuals to apply personal money management skills



## Reporting

**Measuring progress toward the outcome, by sex, age:** An individual will be considered to have personal money management skills when he/she meets the minimum requirements on all sections of the Personal Money Management Assessment Tool. Failure to demonstrate the minimum skills in any given section of the tool means the individual is not considered to have acquired personal money management skills.

- For all individuals who demonstrate the minimum number of requirements in all sections of the tool, place a Y in the cell that corresponds to the individual’s sex and age in the Personal Money Management Tracking Sheet (below).
- For all individuals who have not demonstrated a minimum number of requirements in all sections of the tool, place an N in the cell.
- Record the sum of all Ys + Ns for each sex and age in the row titled “TOTAL REACHED” and the sum of Ys only for each sex and age in the row titled “TOTAL ACHIEVED.” Report both column totals in the VRF.
- If an individual did not demonstrate the minimum number of requirements in all sections of the tool at T1, use the second tracking sheet with the T2 column to repeat the observation and reporting process for that individual at the end of the subsequent training or CSG cycle.
- Record the sum of all Ys + Ns for each sex and age in the row titled “TOTAL REACHED” and the sum of Ys only for each sex in the row titled “TOTAL ACHIEVED.” Report both column totals in the VRF.

**Note: Individuals may only be counted once as part of the “TOTAL ACHIEVED” in a Volunteer’s service for this indicator. If the same individual is eligible for measurement for another indicator, he/she may be counted for that indicator according to the guidelines in that indicator’s definition sheet.**



